



Riverton Community Housing

Board of Directors Minutes – April 13, 2004

Directors present: Peter Easterlund, Julien Kubesh, Mike Mazzarella, May Prombutr, Dave Rugg, Tony Tellijohn
Directors absent: Steve Bradley, Martha Hurr, Greg Theissen
Others present: LoAnn Crepeau, Gary Ellis

The meeting was called to order at 5:43pm.

Agenda and minutes approval

The agenda was approved. The March 2004 minutes were approved as submitted.

Staff report

- This year's education conference was very successful. Evaluations from the 60-65 attendees are being processed. The conference finished under budget.
- Crepeau will be attending the NASCO Managers Conference later this month.

Business

Cole conversion

Edina Realty suggested that with today's strong market for investment property, Riverton might do as well financially by simply selling the Cole buildings.

Motion: To authorize the Executive Director to pursue sale of Cole property as six-plexes to investors.

–Kubesh, Rugg

Vote: Carried unanimously, v.v.

The meeting was adjourned at 6:03 p.m.

Respectfully submitted,

David J. Rugg

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