

# Riverton Community Housing



## Income Certification

Please place a check-mark next to the property in which you live, and fill in your apartment/unit number.

___ Chateau Student Housing Cooperative	Apt: _____	Move-in Date: _____
___ Marcy Park Student Housing Cooperative	Apt: _____	Move-in Date: _____
___ Marshall Student Housing Cooperative	Apt: _____	Move-in Date: _____
___ Franklin Housing Cooperative	Apt: _____	Move-in Date: _____
___ 4 <sup>th</sup> Street Co-op	Apt: _____	Move-in Date: _____
___ Cole Townhomes	Unit: _____	Move-in Date: _____

Some or all of the cost of the apartment development in which you are to lease an apartment was financed by bonds issued for the benefit of the owner. Interest paid on those bonds is intended to be excluded from gross income for purposes of federal income tax. In order to qualify for that exclusion there are certain requirements which must be met with respect to the apartment building and its residents. To satisfy one of those requirements, it is necessary for you to provide the information requested in this Income Certificate.

### Anticipated Income

For each person (except children under eighteen years of age) expected to occupy the unit at any time during the next twelve months, please provide the following information:

Name	Annual salary*	Other Income**	Total Income	Social Security Number	Full Time Student?

Please check above if any of the persons listed are (or have been) full-time students during five calendar months of this year at an educational institution (other than a correspondence school) with regular faculty and students.

\* State the gross amount of compensation, before any payroll deductions, including any bonuses, overtime pay, tips, commissions, or fees anticipated to be received during the next twelve months.

\*\* Other income generally includes income anticipated to be received from any source whatsoever during the next twelve months, including but not limited to:

- (A) interest and dividends;
- (B) rental income;
- (C) net income from a profession or operation of a business;
- (D) regular or periodic payments received instead of earnings, such as unemployment compensation, worker's compensation and severance (but does not include lump-sum payments that are received only once);

- (E) periodic payments received from social security, annuities, insurance policies, retirement funds, pensions, disability or death benefits;
- (F) periodic and determinable allowance, such as alimony and child support payments and regular contributions or gifts from persons not listed above;
- (G) welfare or public assistance, but if the public assistance payments include an amount specifically designated for shelter and utilities that is subject to adjustment by the public assistance agency in accordance with the actual cost of shelter and utilities, the amount of public assistance income to be included shall consist of:
  - (1) the amount of the assistance that is not specifically designated for shelter and utilities, plus
  - (2) the maximum amount which the public assistance agency could in fact allow the occupant for shelter and utilities;
- (H) for members of the armed forces, all regular pay, special pay and allowances (except special pay for hazardous duty); and
- (I) any earned income tax credit that exceeds that taxes paid for the year.

**Do not include in the amount of other income shown above the following items:**

- (1) Temporary, special or irregular payments you may receive (including gifts);
- (2) income earned by children under 18 years of age;
- (3) payments received for the care of foster children;
- (4) amounts which are specifically for medical expenses;
- (5) Lump-sum additions to family assets, such as inheritances, insurance payments (including payments under health and accident insurance and worker's compensation), capital gains and settlements for personal or property losses;
- (6) income of a live-in aid who resides in the apartment to assist an elderly or disabled person;
- (7) amounts of educational scholarships paid directly to the student or to the educational institution, and amounts paid by the government to a veteran for use in meeting the cost of tuition, fees, books and equipment; provided that any amounts of such scholarships, or payments to veterans not used for the above purposes, which are available for subsistence and to be included in income;
- (8) amounts received under training programs funded by HUD;
- (9) amounts received by a disabled person that are disregarded for a limited time for purposes of Supplemental Security Income eligibility and benefits because they are set aside for use under a Plan to Attain Self-Sufficiency (PASS); or
- (10) amounts received by a participant in other publicly-assisted programs that are specifically for out-of-pocket expenses incurred (special equipment, clothing, transportation, child care, etc.) and that are made to allow participation in a specific program.

I, the undersigned, certify that I have read and answered fully, frankly and personally each of the foregoing questions and requests for information for all persons who are to occupy the unit in the above Project. I acknowledge that all of the above information is relevant to the status under federal income tax law of the interest on bonds issued to finance the Project containing the unit which I intend to occupy, I consent to the disclosure of this information to the issuer of such bonds, the owners of such bonds and any agent action on their behalf.

I certify under penalty to perjury that the foregoing is true and correct.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Date Signed